



# Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

4<sup>th</sup> December 2019

To,  
BSE Limited,  
P.J.Towers, Dalal Street,  
Mumbai - 400 001

Kind Attention: - Mr. Harshad Naik

**Subject: Submission of Rectified Financial Results for the half year ended on 30<sup>th</sup> September 2019**

**Ref.: - Your email dated 3<sup>rd</sup> December 2019 relating to Discrepancy in Financial Results for Standalone and Consolidated for the half year ended on September 30<sup>th</sup>, 2019 - Following item shown separately - Other Income**

Dear Sir,

With reference to your email received on 3<sup>rd</sup> December 2019 regarding discrepancy in Financial Results for Standalone and Consolidated for the half year ended on 30<sup>th</sup> September 2019 submitted on 14<sup>th</sup> November 2019. i.e. " Following item shown separately - Other Income

Please find enclosed herewith the rectified Un-audited Financial Results Standalone and consolidated for the half year ended on 30<sup>th</sup> September 2019 mentioning the other income under the Income tab.

Please note that there is no change in the figures of the Un-audited Financial Results as submitted vide our letter dated 14<sup>th</sup> November 2019 and there is no change in the other enclosures submitted earlier i.e. Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report and the same also form part of above result submitted as per the Schedule III of the Companies Act, 2013.

Please acknowledge and take on record of the same.

Thanking You,

**For Sanghvi Brands Limited**

**Darpan Sanghvi**  
**Director**  
**DIN: 02912102**



CIN: L74999PN2010PLC135586

Registered Office:  
Sanghvi House, 105/2, Shivajinagar, Pune - 411005, India  
Tel: 020 67634800

Corporate Office:  
Unit No 101, DTC Building, Sitaram Mill Compound, N M Joshi Marg, Lower Parel - 400011  
Tel: 022 4910 7600

E-mail: info@sanghvibrands.com

## SANGHVI BRANDS LIMITED

CIN: L74999PN2010PLC135586

SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2019

(Amt in Rs.)

Particulars	Half - Year Ended			Year Ended
	September 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	March 31, 2019 (Unaudited)	March 31, 2019 (Audited)
<b>INCOME</b>				
1 (a) Revenue from operations	46,231,688	55,091,903	44,957,062	100,048,965
(b) Other Income	2,775,149	3,767,477	4,552,016	8,319,493
<b>Total Revenue</b>	<b>49,006,837</b>	<b>58,859,380</b>	<b>49,509,078</b>	<b>108,368,458</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	2,592,603	2,710,629	4,535,903	7,246,532
(b) Employee benefits expense	23,163,725	28,747,804	25,306,382	54,054,186
(c) Finance Costs	213,749	356,296	422,651	778,947
(d) Depreciation and amortization expense	5,344,148	1,632,822	5,976,018	7,608,840
(e) License Fees	11,960,882	14,742,870	12,856,773	27,599,643
(f) Other expenses	6,387,249	5,702,005	10,337,364	16,039,369
<b>Total expenses</b>	<b>49,662,356</b>	<b>53,892,427</b>	<b>59,435,091</b>	<b>113,327,518</b>
3 Profit / ( Loss ) from operations before exceptional items ( 1-2 )	(655,520)	4,966,953	(9,926,013)	(4,959,059)
4 Profit / ( Loss ) from ordinary activities before exceptional items ( 3 ± 4 )	(655,519)	4,966,953	(9,926,013)	(4,959,059)
5 Profit / ( Loss ) from ordinary activities before exceptional items ( 5 ± 6 )	(655,519)	4,966,953	(9,926,013)	(4,959,059)
6 Exceptional items	-	-	-	-
7 Profit / Loss from ordinary activities before tax ( 7 ± 8 )	(655,519)	4,966,953	(9,926,013)	(4,959,059)
8 Tax Expenses :				
(a) Current tax expenses for the current year	-	-	-	-
(b) Deferred tax	-	-	-	-
9 Net Profit / ( Loss ) from ordinary activities after tax ( 9 ± 10 )	(655,519)	4,966,953	(9,926,013)	(4,959,059)
10 Extraordinary items ( net of tax expenses )	-	-	-	-
11 Net Profit (+) / (Loss) (-) for the period ( 11 ± 12 )	(655,519)	4,966,953	(9,926,013)	(4,959,059)
12 Share of profit or loss of associates	-	-	-	-
13 Minority interest	-	-	-	-
14 Net Profit / Loss for the period after taxes, minority interest and share of profit / ( loss ) of associates ( 13 ± 14 ± 15 )	(655,519)	4,966,953	(9,926,013)	(4,959,059)
15 Paid-up equity share Capital ( Face Value of Rs.10/- per share )	104,158,800	104,158,800	104,158,800	104,158,800
16 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	141,839,192
17 I. Earning per share (before extraordinary items ) (of Rs. 10 each) (not annualised)				
(a) Basic	(0.06)	0.48	(0.95)	(0.48)
(b) Diluted	(0.06)	0.48	(0.95)	(0.48)
18 II. Earning per share (after extraordinary items ) (of Rs. 10 each) (not annualised)				
(a) Basic	(0.06)	0.48	(0.95)	(1.91)
(b) Diluted	(0.06)	0.48	(0.95)	(1.91)

For and on behalf of the Board of Directors

Date: 14th Nov 2019  
Place: MumbaiDARPAN SANGHVI  
DIRECTOR  
DIN : 02912102

## SANGHVI BRANDS LIMITED

CIN: L74999PN2010PLC135586

SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005

## CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2019 (Amt in Rs.)

Particulars	Half - Year Ended			Year Ended
	September 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	March 31, 2019 (Unaudited)	March 31, 2019 (Audited)
<b>INCOME</b>				
1 (a) Revenue from operations	158,052,661	156,156,586	157,976,485	314,133,071
(b) Other Income	2,796,670	4,296,734	6,342,220	10,638,954
<b>Total Revenue</b>	<b>160,849,331</b>	<b>160,453,320</b>	<b>164,318,705</b>	<b>324,772,025</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	8,306,487	8,625,506	11,692,107	20,317,613
(b) Employee benefits expense	95,514,120	87,263,140	98,807,119	186,070,259
(c) Finance Costs	1,283,537	1,283,246	1,432,000	2,715,246
(d) Depreciation and amortization expense	6,969,817	2,245,340	6,311,723	8,557,063
(e) License Fees	28,355,863	25,026,071	30,799,566	55,825,637
(f) Other expenses	27,596,650	27,786,890	37,406,616	65,193,506
<b>Total expenses</b>	<b>168,026,474</b>	<b>152,230,193</b>	<b>186,449,131</b>	<b>338,679,324</b>
3 <b>Profit / ( Loss ) from operations before exceptional items (1-2)</b>	(7,177,143)	8,223,127	(22,130,426)	(13,907,299)
4 <b>Profit / ( Loss ) from ordinary activities before exceptional items ( 3 ± 4 )</b>	(7,177,143)	8,223,127	(22,130,427)	(13,907,300)
5 <b>Profit / ( Loss ) from ordinary activities before exceptional items ( 5 ± 6 )</b>	(7,177,143)	8,223,127	(22,130,427)	(13,907,300)
6 Exceptional items	-	-	-	-
7 <b>Profit / Loss from ordinary activities before tax ( 7 ± 8 )</b>	(7,177,143)	8,223,127	(22,130,427)	(13,907,300)
8 <b>Tax Expenses :</b>				
(a) Current tax expenses for the current year	-	(87,048)	87,048	-
(b) Deferred tax	-	-	-	-
9 <b>Net Profit / ( Loss ) from ordinary activities after tax ( 9 ± 10 )</b>	(7,177,143)	8,136,079	(22,043,379)	(13,907,300)
10 Extraordinary items ( net of tax expenses )	-	-	-	-
11 <b>Net Profit (+) / (Loss) (-) for the period ( 11 ± 12 )</b>	(7,177,143)	8,136,079	(22,043,379)	(13,907,300)
12 Share of profit or loss of associates	(134,989)	(200,915)	76,820	(124,094)
13 Minority interest	-	-	-	-
14 <b>Net Profit / Loss for the period after taxes, minority interest and share of profit / ( loss ) of associates ( 13 ± 14 ± 15 )</b>	(7,312,132)	7,935,164	(21,966,558)	(14,031,394)
15 Paid-up equity share Capital ( Face Value of Rs.10/- per share )	104,158,800	104,158,800	104,158,800	104,158,800
16 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	108,266,732
17 i. Earning per share (before extraordinary items ) (of Rs. 10 each) (not annualised)				
(a) Basic	(0.70)	0.78	(2.11)	(1.34)
(b) Diluted	(0.70)	0.78	(2.11)	(1.34)
18 ii. Earning per share (after extraordinary items ) (of Rs. 10 each) (not annualised)				
(a) Basic	(0.70)	0.78	(2.11)	(1.34)
(b) Diluted	(0.70)	0.78	(2.11)	(1.34)

For and on behalf of the Board of Directors

Date : 14th Nov 2019  
Place : MumbaiDARPAN SANGHVI  
DIRECTOR  
DIN : 02912102